

Morning Mantra

MARKET PREVIEW FROM SHAH INVESTOR'S HOME LIMITED'S VIEW

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MARKET COMMENTARY

Bulls roared on Dalal Street on Tuesday's trading session, with both Sensex and Nifty ending higher. After an optimistic start, markets maintained their gaining momentum for the whole trading session as US Trade Representative Katherine Tai, after meeting Union Minister of Commerce and Industry Piyush Goyal, said India and the United States will look at ways to expand its trade relations and cooperate on pending bilateral issues. Sentiments remained optimistic after Chief Economic Adviser (CEA) K. V. Subramanian asserted that the disinvestment target of Rs 1.75 lakh crore for 2021-22 was 'eminently achievable'. He said the proposed initial public offering (IPO) by LIC itself could garner Rs 1 lakh crore for the government. He also said targeting of retail inflation by the Reserve Bank of India (RBI) has helped bring down the volatility and level of inflation.

Traders were positive, as amid uncertainty created by a surge in coronavirus cases, the Reserve Bank of India (RBI) is likely to maintain the status quo at its next monetary policy review and wait for some more time before taking any action to spur growth. The RBI is slated to announce its first bi-monthly monetary policy of 2021-22 fiscal on April 7, 2021, after a three-day meeting of the Monetary Policy Committee (MPC) headed by RBI Governor Shaktikanta Das. Indices added more gains in the second half of the session, as Union Minister Piyush Goyal has said that India will be able to overtake China in its engagement with Bangladesh. He said India has been working relentlessly to build strong relations with all its neighbouring countries. He also said India's ability to add more value to the products and services has helped it expand trade ties with countries like Bangladesh. However, he added that India does not hold a grudge against any country for its engagement with anybody else and focuses only on what it can do with that country better.

On the global front, European markets were trading higher on hopes of a vaccine-driven economic recovery, while investors looked past the fallout of a U.S. hedge fund default that hit banking stocks a day earlier. Asian markets settled mostly higher on Tuesday, even after the total value of retail sales in Japan was down 1.5 percent on year in February, the Ministry of Economy, Trade and Industry said on Tuesday - coming in at 11.628 trillion yen. That beat forecasts for a decline of 2.8 percent following the 2.4 percent drop in the previous month. On a monthly basis, retail sales jumped 1.4 percent after dropping 1.7 percent in January.

MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	50136.58	1128.08	2.30
NIFTY	14845.10	337.80	2.33
MIDCAP	20166.59	196.22	0.98
SMLCAP	20543.39	264.43	1.30
-BSEFMC	12740.82	278.65	2.24
AUTO	22253.35	202.42	0.92
POWER	2508.88	22.98	0.92
REALTY	2620.80	0.59	0.02
BSE IT	26738.09	907.11	3.51
BANKEX	38093.23	565.46	1.51
OIL GAS	14841.54	170.49	1.16
METAL	14291.59	354.25	2.54
INDIA VIX	20.48	-0.17	-0.80

ADVANCE-DECLINE

Index	Advance	Decline	Unchanged
NSE	1050	916	93
BSE	1518	1433	211

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	3781	4224	(10)
NSE CASH	68904	58370	18
NSE F&O	2797459	2144905	30

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	40.43	4.21	1.07
SENSEX	34.59	3.35	0.72

FII & DII - CAPITAL MARKETS (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	11262	9081	2181
FII	10120	9350	769

Note: FII & DII Figures are provisional

FII DERIVATIVES (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	Data not Available		
Index Options			
Stock Futures			
Stock Options			

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.32	1.14
BANK NIFTY	0.95	0.87

SECURITIES BAN FOR TRADE IN F&O FOR 31-03-2021

SAIL

10-YEAR GOVERNMENT SECURITIES YIELD

Country	Current	Previous	% Chg
INDIA	6.146	6.123	0.38
USA	1.756	1.721	2.05

DOLLAR INDEX

Dollar Index	Current	Previous	% Chg
DXY	93.39	93.297	0.11

CURRENCY FUTURES

Expiry	Close	Chg Point	% Chg
28-Apr -21 USD-INR	73.83	0.85	1.16
28-Apr -21 EUR-INR	86.69	0.65	0.75
28-Apr -21 GBP-INR	101.49	0.99	0.99
28-Apr -21 JPY- INR	66.97	0.31	0.46

KEY COMMODITIES TRACKER

Commodity	Current	Chg Point	% Chg
Gold	1679.26	-6.33	-0.37
Silver	2.84	-0.15	-0.67
Crude-Oil	60.80	0.25	0.41
Brent-Crude	64.20	0.06	0.09

INDEX TREND ANALYSIS

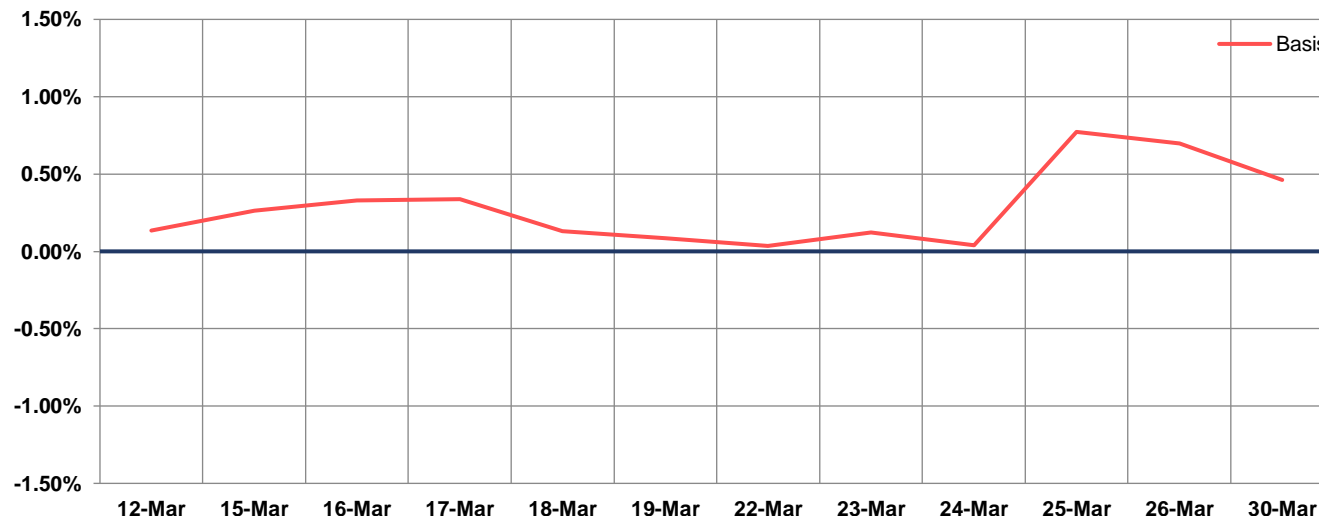
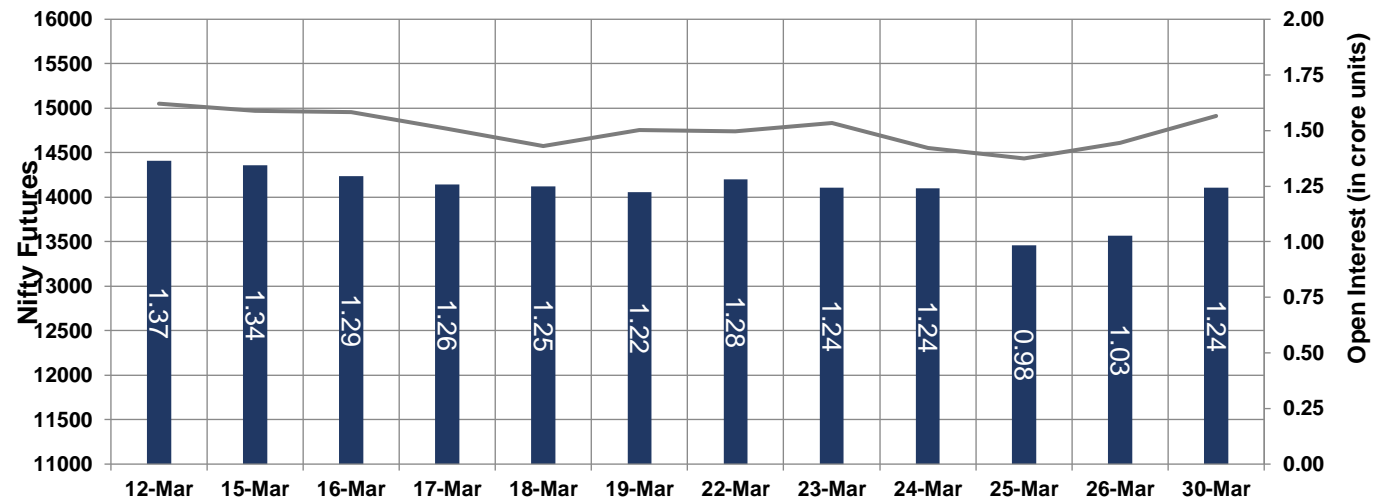
INDEX	CLOSE	S2	S1	PIVOT	R1	R2	DAILY	WEEKLY	MONTHLY
NIFTY	14845	14521	14683	14780	14942	15038	Neutral	Neutral	Buy
SENSEX	50137	48975	49556	49912	50493	50849	Neutral	Neutral	Buy
NIFTY FUTURES	14914	14588	14751	14850	15013	15112	Neutral	Neutral	Buy
BANK NIFTY	33875	33384	33630	33810	34056	34236	Neutral	Neutral	Buy
CNX IT	26121	25075	25598	25952	26475	26830	Buy	Neutral	Buy
CNX MIDCAP	23609	23149	23379	23530	23760	23911	Buy	Neutral	Buy
CNX SMALLCAP	8084	7976	8030	8064	8117	8151	Neutral	Neutral	Buy
INDIA VIX	20.48	19.15	19.82	20.23	20.90	21.32	Sell	Sell	Buy

NIFTY TECHNICAL & INDICES LEVEL

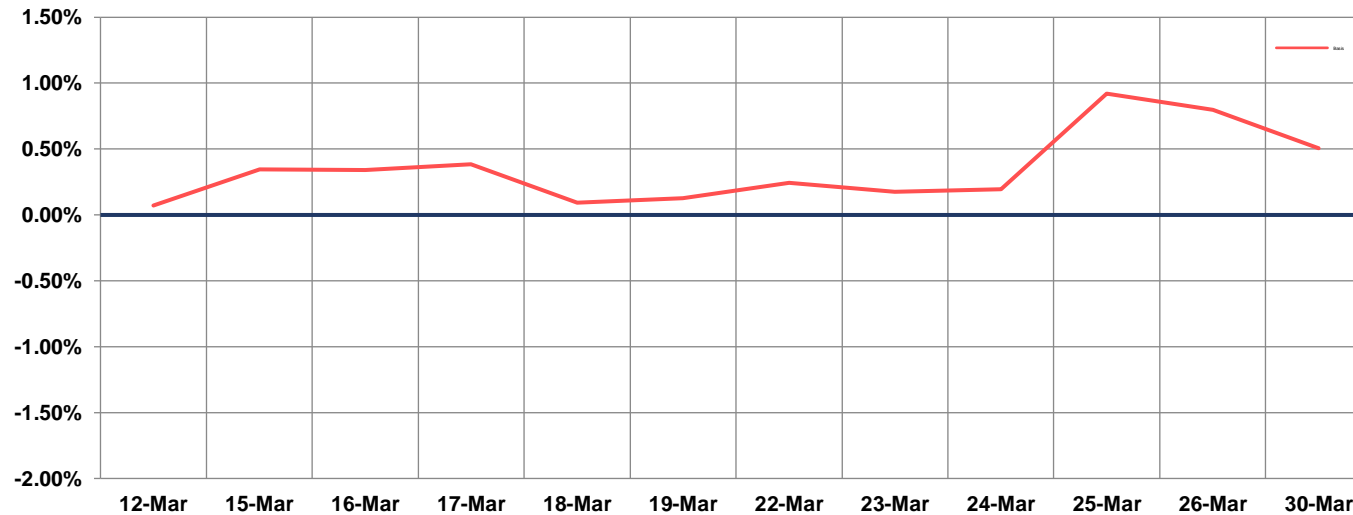
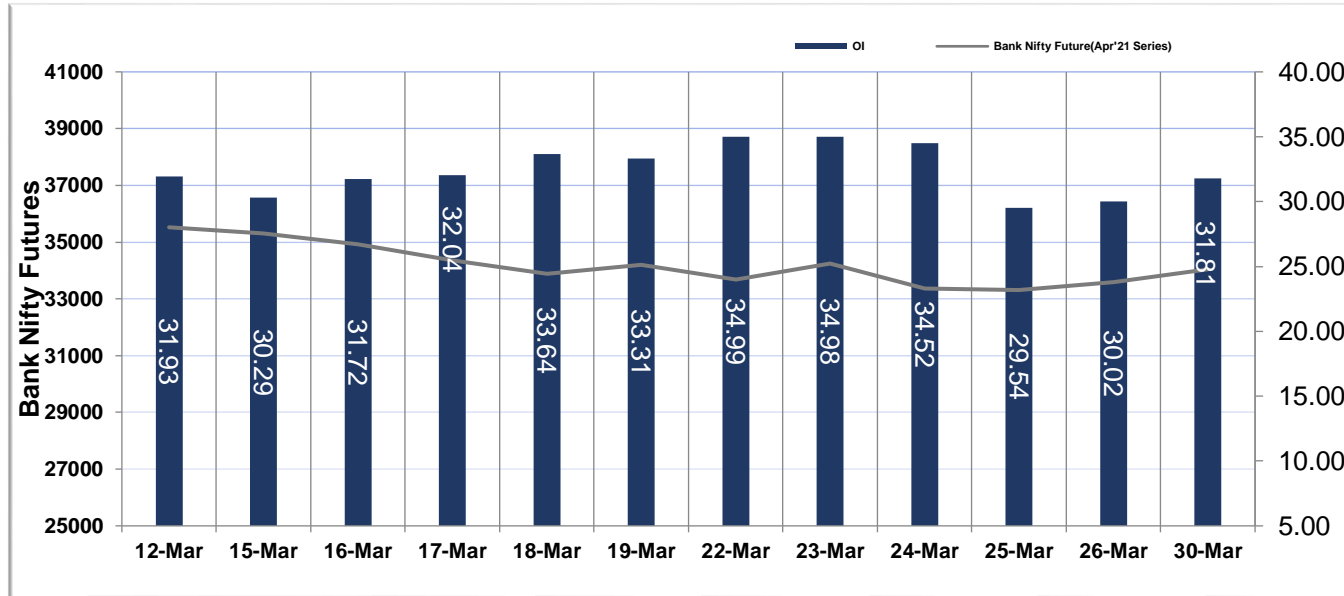


- Nifty Cash prices have settled at **14845.10** up by 2.33 percent from the previous close. On the upper side it has resistance of **14980** and **15170** levels, while lower side it has support of **14690** and **14510** levels. Intraday traders should be cautious and take position accordingly.

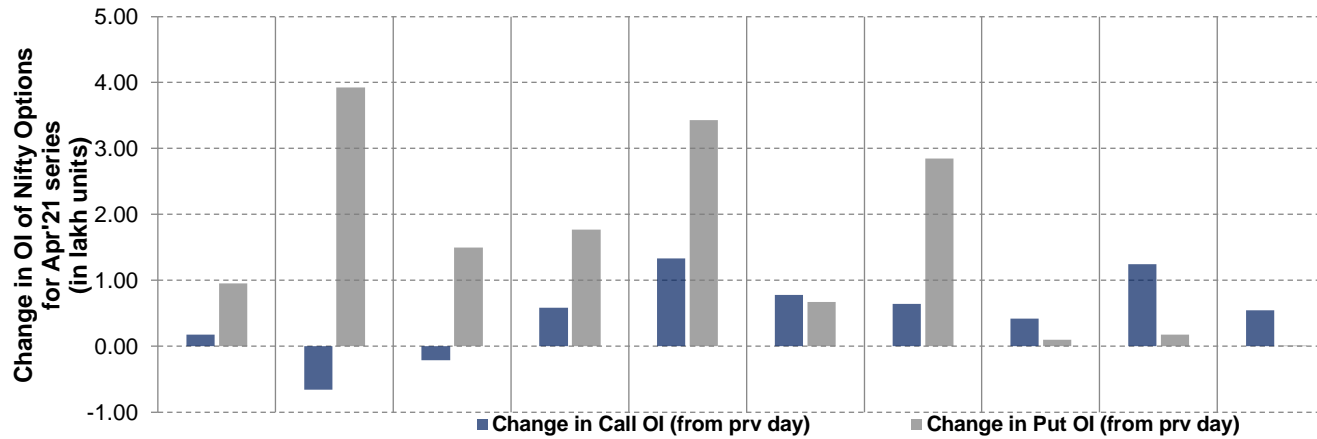
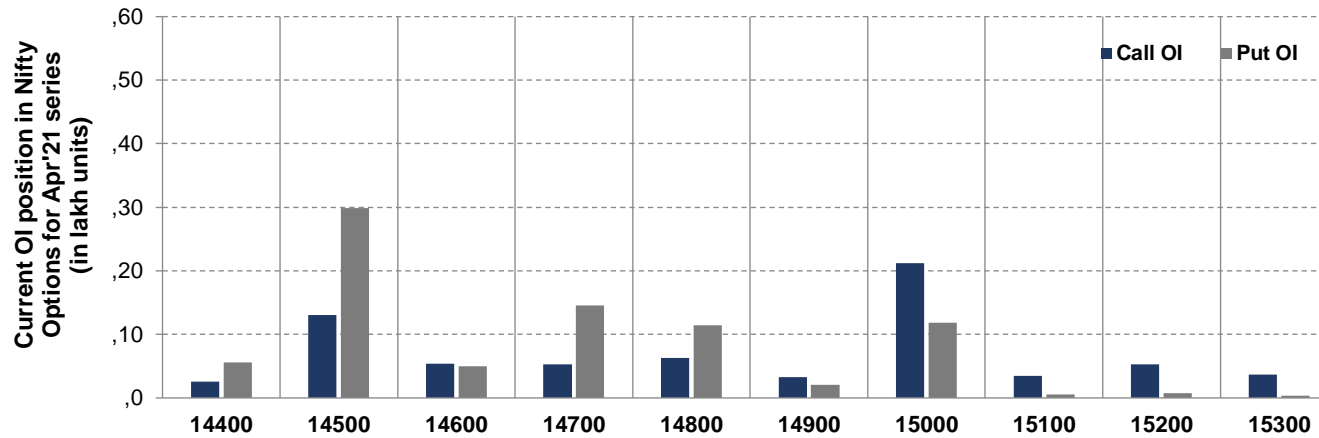
NIFTY FUTURES



BANK NIFTY FUTURES



NIFTY OPTIONS



- Among Nifty calls 15,000 SP from the April month expiry was the most active call with an addition of 0.06 million in open interests.
- Among Nifty puts 14,500 SP from the April month expiry was the most active put with an addition of 0.40 million in open interests.
- The maximum OI outstanding for Calls was at 15,000 SP (2.12mn) and that for Puts was at 14,500 SP (3.00mn)

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